

ACTON COMMUNITY HOUSING CORPORATION

Pursuant to notice given a Regular Meeting of the Acton Community Housing Corporation (ACHC) was held on March 4, 2010 at 7:00 PM in room 126 of the Acton Town Hall. Present and constituting a Quorum for the purpose of conducting business were regular members Nancy Tavernier, Bob Van Meter, Bernice Baran, Corrine Roman-Kreuze and associate members Betty McManus (designated by the Chair as a voting member for the purposes of this meeting), Kevin McManus, and Jennifer Patenaude and Dan Buckley

I. Approval of minutes – Feb. 18th 2010

. Passed unanimously

II. Financial report

K. McManus presented a financial report

III. Updates from Nancy Tavernier

Towne School- Steve Joncas requested \$123,000 for additional due diligence for environmental issues. He has a tax credit equity investor and the project is moving forward.

Lalli Terrace- will be occupied by the end of March.

670 Mass Ave has a water problem to add to the issues on the property.

VI. Presentation by Jane Boatwright of the United Way

The United Way is interested in collaborating on financial education with ACHC and offering a financial education course to interested people in the area. Bernice suggested talking with Kelley Cronin at the AHA. Nancy has talked with Margaret Miley, Acton resident and director of a statewide group that focuses on financial education who is willing to offer her assistance. Nancy suggested that the United Way do some more work to flesh out the idea and come back to the ACHC. Betty suggested that the networks of unemployed people might be a place to market the workshops. Nancy asked for a sense of the board whether we were interested in pursuing this and the answer was affirmative. Kevin asked what the geographic target for the effort would be and Jane responded that it would be Acton and Boxborough.

V. Old Business

File scanning project- Nancy reported that a pilot project with a local printer had proved that it would be much more expensive than we had previously thought and that we were back to the drawing board. She will make further efforts to cull the files and reduce the volume of material that needs to be scanned and we will seek volunteer help.

Lalli Terrace- Nancy requested that the board authorize an increase in the closing cost assistance to \$1500 for an affordable unit buyer. The motion to do so was made by Bob Van Meter, seconded by Bernice Baran and approved.

VI. Robbins Brook: The developer, Mr. Vazza, has approached the town for relief from special permit requirements to build additional affordable units at the development based on economic hardship. There has been at least one foreclosure in the development. The developer has faced multiple complaints in the past including by the condominium association. The board discussed the matter and agreed that it was appropriate to consider the requested relief by removing the remaining affordable units but only if the Town received some consideration in return for the relief requested. A cash contribution to the affordable housing funds of the town was discussed as consideration. Bob moved support for negotiating with the developer and Bernice seconded the motion and it carried.

The meeting was adjourned at approximately 9PM.